



## Olympia Industries Ltd.

Regd. Adds.: C-205, Synthofine Industrial Estate, Behind Virwani Industrial Estate, Goregaon (East), Mumbai - 400 063, Maharashtra, India.  
Tel.: 022 42138333 | info@olympiaindustriesltd.com | www.olympiaindustriesltd.com | C.I.N. No.: L52100MH1987PLC045248

Ref: OIL/BSE/2021

Date: 13<sup>th</sup> February, 2021

To,  
Corporate Relationship Department,  
Bombay Stock Exchange Limited  
14<sup>th</sup> Floor, P.J Towers,  
Dalal Street, Fort,  
Mumbai – 400001  
Scrip Code: 521105 | Scrip: OLYMPTX

**Subject: Outcome of the Board Meeting held on 13<sup>th</sup> February, 2021.**

Dear Sir/ Madam,

The Board of Directors in its meeting held today, 13<sup>th</sup> February, 2021, considered and approved the Unaudited Financial Results of the Company together with Limited Review Report for the Quarter ended on 31<sup>st</sup> December, 2020 as per regulation 33 of SEBI (Listing Obligation and Disclosure Requirement) Regulation, 2015. These Financial results would also be published in one English and one Vernacular newspaper as required under SEBI (Listing Obligation and Disclosure Requirement) Regulation, 2015.

The Meeting of Board of Directors commenced at 12.00 P.M to 1.15 P.M

Kindly take same on record.

Yours Faithfully  
For Olympia Industries Limited



Radhika Jharolla  
Company Secretary & Compliance Officer

Encl: as above



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## OLYMPIA INDUSTRIES LIMITED

CIN : L52100MH1987PLC045248

Regd. Office : C-205, Synthofine Industrial Estate, Behind Virwani Industrial Estate, Goregaon (East), Mumbai-400 063.

### STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2020

Sr. No.	Particulars	For the Quarter Ended			For the Nine Months Ended		For the Year Ended
		31.12.2020	30.09.2020	31.12.2019	31.12.2020	31.12.2019	31.03.2020
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
	<b>Income</b>						
I	Revenue from Operations	5,853.34	3,916.42	3,465.18	10,319.83	10,374.79	13,291.76
II	Other Income	24.12	40.49	49.11	70.52	121.27	492.99
III	<b>Total Revenue (I + II)</b>	<b>5,877.46</b>	<b>3,956.91</b>	<b>3,514.29</b>	<b>10,390.35</b>	<b>10,496.06</b>	<b>13,784.75</b>
IV	<b>Expenses</b>						
	(a) Cost of materials consumed	-	-	-	-	-	-
	(b) Purchase of stock-in-trade	4,714.18	3,930.96	2,547.25	9,231.18	8,105.42	10,823.96
	(c) Changes in inventories of stock-in-trade	91.80	(719.23)	171.09	(818.74)	285.09	177.95
	(d) Employee benefits expenses	208.06	176.00	246.85	517.02	724.68	999.90
	(e) Finance costs	59.83	52.09	50.18	151.93	169.57	229.17
	(f) Depreciation and amortisation expenses	33.78	23.69	27.38	74.63	68.34	88.75
	(g) Other expenses	685.27	428.05	457.43	1,262.51	1,089.37	1,409.75
	<b>Total Expenses</b>	<b>5,792.92</b>	<b>3,891.56</b>	<b>3,500.18</b>	<b>10,418.53</b>	<b>10,442.47</b>	<b>13,729.48</b>
V	<b>Profit/(Loss) before tax (III-IV)</b>	<b>84.54</b>	<b>65.35</b>	<b>14.11</b>	<b>(28.18)</b>	<b>53.59</b>	<b>55.27</b>
VI	<b>Tax Expense</b>						
	- Current Tax	-	-	3.53	-	13.40	25.50
	- Deferred Tax	-	-	-	-	-	(3.91)
VII	<b>Net Profit/(Loss) for the period (V - VI)</b>	<b>84.54</b>	<b>65.35</b>	<b>10.58</b>	<b>(28.18)</b>	<b>40.19</b>	<b>33.68</b>
	<b>Attributable to:</b>						
	Shareholders of the company	84.54	65.35	10.58	(28.18)	40.19	33.68
	Non controlling interest	-	-	-	-	-	-
VIII	<b>Other Comprehensive Income</b>						
	A) i) Items that will not be reclassified to profit & loss	7.46	7.46	7.46	22.38	22.40	24.82
	ii) Income tax relating to items that will not be reclassified to profit & loss	-	-	-	-	-	-
	B) i) Items that will be reclassified to profit & loss	-	-	-	-	-	-
	ii) Income tax relating to items that will be reclassified to profit & loss	-	-	-	-	-	-
IX	<b>Total Comprehensive Income/ (Loss) for the period (VII + VIII) (Comprising profit and other comprehensive income for the period)</b>	<b>92.00</b>	<b>72.81</b>	<b>18.04</b>	<b>(5.80)</b>	<b>62.59</b>	<b>58.50</b>
	<b>Attributable to:</b>						
	Shareholders of the company	92.00	72.81	18.04	(5.80)	62.59	58.50
X	<b>Paid up Equity Share Capital</b>	<b>602.36</b>	<b>602.36</b>	<b>602.36</b>	<b>602.36</b>	<b>602.36</b>	<b>602.36</b>
	(Face value of the share Rs. 10/- each)						
XI	<b>Earnings Per Share</b>						
	(a) Basic	1.40	1.09	0.30	(0.47)	1.04	0.56
	(b) Diluted	1.40	1.09	0.30	(0.47)	1.04	0.56

#### Notes:

- The above financials results, which have been subjected to Limited Review by Statutory Auditors, have been reviewed by the Audit committee and approved by the Board of Directors at its meeting held on February 13, 2021
- The Financial result of the Company have been prepared in accordance with the Indian Accounting Standards ( Ind AS) notified under the Companies ( Indian Accounting standard ) Rules, 2015
- The Company operates under a single primary segment which is trading.
- The outbreak of COVID-19 pandemic and consequent lockdown has impacted regular business operations. The Company has taken into account external and internal information for assessing possible impact of COVID-19 on various elements of its financial results, including recoverability of its assets.
- Previous period figures have been classified / disclosed in accordance with the current period's classification / disclosure.

**SIGNED FOR IDENTIFICATION PURPOSES ONLY**

**SUNIL VANKAWALA & ASSOCIATES**

For M/s. Olympia Industries Limited

*Navin Pansari*

Navin Pansari  
Chairman & Managing Director



Place: Mumbai  
Date: February 13, 2021

# CA SUNIL VANKAWALA & ASSOCIATES

## Chartered Accountants

103, Vrindavan, 1<sup>st</sup> floor, Near Shubham Hall, Opp Railway Station Vile Parle (West) Mumbai-400056  
E-mail: sunilvankawala@yahoo.com, Tel. No. 022-26133730/31/32

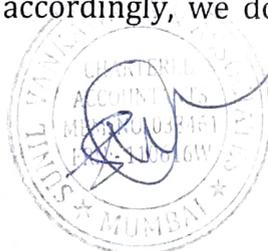
**Limited review report on unaudited Financial Results for the quarter and Nine Months ended December 31, 2020 of Olympia Industries Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

To,  
The Board of Directors of  
Olympia Industries Limited  
Mumbai

We have reviewed the accompanying statement of unaudited financial results of Olympia Industries Limited (the "Company") for the quarter and Nine Months ended 31st December 2020 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

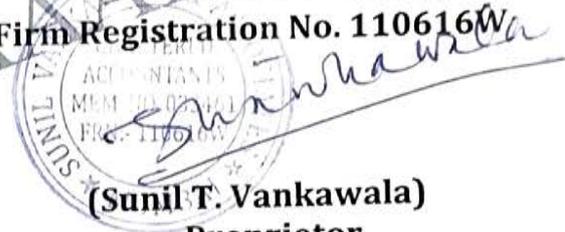
We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial result prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place :- Mumbai  
Date :- 13/02/2021

For Sunil Vankawala & Associates  
Chartered Accountants  
Firm Registration No. 110616W



(Sunil T. Vankawala)  
Proprietor  
Membership No. 33461