



Olympia Industries Limited

CIN: L52100MH1987PLC045248

Regd. Office: C-205, Synthofine Industrial Estate, Behind Virwani Industrial Estate, Off. Aarey Road, Goregaon (East), Mumbai-400 063. India. Tel. No. 022 4213 8333, Telefax No. 022 4213 8320

Website: www.olympiaindustriesltd.com Email: info@olympiaindustriesltd.com

Ref: OIL/BSE/2020

Date: 14th September, 2020

To,

**Corporate Relationship Department,
Bombay Stock Exchange Limited**

14th Floor, P.J Towers,

Dalal Street, Fort,

Mumbai – 400001

Scrip Code: 521105 | Scrip: OLYMPTX

Subject: Outcome of the Board Meeting held on 14th September, 2020

Dear Sir/Madam,

We would like to inform you that, the Meeting of the Board of Directors of the Company held today, 14th September, 2020, Monday has considered and approved the followings:

- 1) Unaudited Financial Results of the Company for the Quarter ended on 30th June, 2020 and noted the Review Report of Auditor's thereon.
- 2) Appointment of M/s. V. K. Mandawaria & Co., Practicing Company Secretaries as the Secretarial Auditor of the Company for the Financial Year 2020-2021.
- 3) Appointment of M/s S P Aggarwal & Associates, Chartered Accountant as the Internal Auditor of the Company for the Financial Year 2020-2021.

The Meeting of Board of Directors commenced at 5.30 P.M and concluded at 7.45 P.M

Kindly take same on record.

**Yours Faithfully
For Olympia Industries Limited**

**RADHIKA
GAJENDRA
JHAROLLA**

Digitally signed by RADHIKA
GAJENDRA JHAROLLA
DN: c=IN, o=Personal, cn=RADHIKA
GAJENDRA JHAROLLA,
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**Radhika Jharolla
Company Secretary & Compliance Officer
Encl: as above**



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Subject: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

We wish to inform the Exchange that;

- 1) the Board of Directors of the Company at its meeting held on 14th September, 2020 have appointed M/s. V. K. Mandawaria & Co., Practicing Company Secretaries as the Secretarial Auditor of the Company to carry out secretarial audit of the Company for the financial year 2020-2021 which is required as per the provisions of Section 204 of the Companies Act, 2013 read with Companies Rules, 2014.

Disclosure as required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI circular No. CIR/CFD/CMD/4/2015 dated 9th September, 2015 is as under:

Sr No.	Particulars	Details of Information	
1.	Reason for change viz. Appointment, resignation, removal, death or otherwise	Appointment is required as per the provisions of Section 204 of the Companies Act, 2013 read with Companies Rules, 2014.	
2.	Date of appointment /cessation (as applicable) & term of appointment	On 14 th September, 2020 for the financial year 2020-2021.	
3.	Brief profile	History	V.K. Mandawaria & Co. is a Proprietary Firm of Practicing Company Secretaries established in the year 1993 by its Proprietor Mr. Vinod Kumar Mandawaria who is a Fellow Member of the Institute of Company secretaries of India & a Fellow Member of the Institute of Chartered Accountants of India.
		Registration	Membership Number (FCS No).- 2209 COP No.-2036
		Peer Reviewed	The Firm is peer reviewed as per the requirement of the Institute of Company Secretaries of India & Certificate No. 678/2020 dated 12-3-2020 has been issued by the Peer Review Board.
		Services offered	Consultancy in Corporate Laws viz. SEBI Laws, Stock Exchange Laws, Company Laws. Consultancy in maintaining of all the records required under the Companies Act. Incorporation of Companies & LLP. Certification & e-filing of all forms filed with the MCA. Secretarial Audit, Reconciliation of share Capital Audit, Annual Return certification, Issuing certificate for corporate governance, issuing certificate for transfer of shares & dispatch of the same. Issuing diligence Report for Loan from Bank as per RBI directives.
		Major Clients	2 Listed Companies with Stock Exchanges & 18 other unlisted Public Companies & Private Companies.



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- 2) The Board of Directors of the Company at its meeting held on 14th September, 2020 have appointed M/s S P Aggarwal & Associates, Chartered Accountant as the Internal Auditor of the Company to carry out Internal Audit of the Company for the financial year 2020-2021 which is required as per the provisions of Section 138 of the Companies Act, 2013 read with Companies Rules, 2014

Disclosure as required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI circular No. CIR/CFD/CMD/4/2015 dated 9th September, 2015 is as under:

Sr No.	Particulars	Details of Information	
1.	Reason for change viz. Appointment, resignation, removal, death or otherwise.	Appointment is required as per the provisions of Section 138 of the Companies Act, 2013 read with Companies Rules, 2014.	
2.	Date of appointment/ cessation (as applicable) & term of appointment	On 14 th September, 2020 for the financial year 2020-2021.	
3.	Brief profile	History	S P Aggarwal & Associates are a recently formed Proprietorship firm constituted on 09/11/2017 by CA Sumeet Pawan Aggarwal holding ICAI Membership no. 176942.
		Registration	Registration no is 146038W
		Services offered	Since S P Aggarwal & Associates are a newly formed firm as of now, their services are limited to Accounts outsourcing, Auditing, Company Formation, Corporate Taxation and Compliance.

Kindly take same on record.

Yours faithfully
For Olympia Industries Limited

RADHIKA
GAJENDRA
JHAROLLA

Digitally signed by RADHIKA GAJENDRA JHAROLLA
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Radhika Jharolla
Company Secretary & Compliance Officer



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Date: 14th September, 2020

To,
Corporate Relationship Department,
Bombay Stock Exchange Limited
14th Floor, P.J Towers,
Dalal Street, Fort,
Mumbai – 400001
Scrip Code: 521105 | Scrip: OLYMPTX

Subject: Submission of Unaudited Financial Results of the Company for the Quarter ended on 30th June, 2020

Dear Sir/ Madam,

The Board of Directors considered and approved the Unaudited Financial Results of the Company for the Quarter ended on 30th June, 2020 as per regulation 33 of SEBI (Listing Obligation and Disclosure Requirement) Regulation, 2015 and noted the Review Report of the Auditor's thereon. These Financial results will also be published in one English and one Vernacular newspaper as required under the Listing Regulations.

The Meeting of Board of Directors commenced at 5.30 P.M and concluded at 7.45 P.M

Kindly take same on record.

Yours Faithfully
For Olympia Industries Limited

RADHIKA
GAJENDRA
JHAROLLA

Digitally signed by RADHIKA GAJENDRA JHAROLLA
DN: c=IN, o=Personal, cn=RADHIKA GAJENDRA JHAROLLA,
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d286c, st=Maharashtra
Date: 2020.09.14 19:47:23 +05'30'

Radhika Jharolla
Company Secretary & Compliance Officer
Encl: as above



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Tel.: 022 42138333 | info@olympiaindustriesltd.com | www.olympiaindustriesltd.com | C.I.N. No.: L52100MH1987PLC045248

OLYMPIA INDUSTRIES LIMITED

CIN : L52100MH1987PLC045248

Regd. Office : C-205, Synthofine Industrial Estate, Behind Virwani Industrial Estate, Goregaon (East), Mumbai-400 063.

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2020

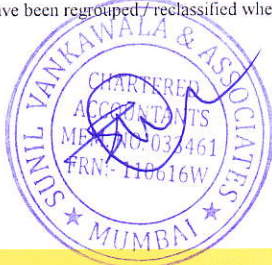
(Rs. In lakhs except per share data)

Sr. No.	Particulars	For the Quarter Ended			For the Year Ended
		30.06.2020	31.03.2020	30.06.2019	31.03.2020
		(Unaudited)	(Audited) (Refer Note No.-5)	(Unaudited)	(Audited)
	Income				
I	Revenue from Operations	550.08	3,127.26	2,583.59	13,291.76
II	Other Income	5.91	161.43	2.11	492.99
III	Total Revenue (I + II)	555.99	3,288.69	2,585.70	13,784.75
IV	Expenses				
	(a) Cost of materials consumed	-	-	-	-
	(b) Purchase of stock-in-trade	586.03	2,718.54	1,830.92	10,823.96
	(c) Changes in inventories of stock-in-trade	(191.31)	(107.14)	109.80	177.95
	(d) Employee benefits expenses	132.96	275.22	239.08	999.90
	(e) Finance costs	40.01	59.60	62.04	229.17
	(f) Depreciation and amortisation expenses	17.16	20.41	12.99	88.75
	(g) Other expenses	149.19	320.38	306.62	1,409.75
	Total Expenses	734.04	3,287.01	2,561.45	13,729.48
V	Profit/(Loss) before tax (III-IV)	(178.05)	1.68	24.25	55.27
VI	Tax Expense				
	- Current Tax	-	12.10	6.75	25.50
	- Deferred Tax	-	(3.91)	-	(3.91)
VII	Net Profit/(Loss) for the period (V - VI)	(178.05)	(6.51)	17.50	33.68
	Attributable to:				
	Shareholders of the company	(178.05)	(6.51)	17.50	33.68
	Non controlling interest	-	-	-	-
VIII	Other Comprehensive Income				
	A) i) Items that will not be reclassified to profit & loss	7.46	2.42	7.47	24.82
	ii) Income tax relating to items that will not be reclassified to profit & loss	-	-	-	-
	B) i) Items that will be reclassified to profit & loss	-	-	-	-
	ii) Income tax relating to items that will be reclassified to profit & loss	-	-	-	-
IX	Total Comprehensive Income/ (Loss) for the period (VII + VIII) (Comprising profit and other comprehensive income for the period)	(170.59)	(4.09)	24.97	58.50
	Attributable to:				
	Shareholders of the company	(170.59)	(4.09)	24.97	58.50
X	Paid up Equity Share Capital	602.36	602.36	602.36	602.36
	(Face value of the share Rs. 10/- each)				
XI	Earnings Per Share				
	(a) Basic	(2.96)	(0.11)	0.41	0.56
	(b) Diluted	(2.96)	(0.11)	0.41	0.56

Notes:

- The above financials results, which have been subjected to limited review by statutory Auditors, have been reviewed by the Audit committee and approved by the Board of directors at its meeting held on September 14th, 2020.
- The Financial result of the Company have been prepared in accordance with the Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standard) Rules, 2015.
- The Company operates under a single primary segment which is trading.
- The outbreak of COVID-19 pandemic and consequent lockdown has impacted regular business operations. The Company has taken into account external and internal information for assessing possible impact of COVID-19 on various elements of its financial results, including recoverability of its assets.
- The figures for the quarter ended 31st March, 2020 are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures upto 31st December, 2019 being the end of the third quarter of the previous financial year ended 31st March 2020, which were subject to limited review by the statutory Auditors.
- Previous period figures have been regrouped / reclassified wherever necessary to correspond with the current period's classification / disclosure.

Place: Mumbai
Date: September 14, 2020



For M/s. Olympia Industries Limited

Navin Pansari

Navin Pansari
Chairman & Managing Director

R

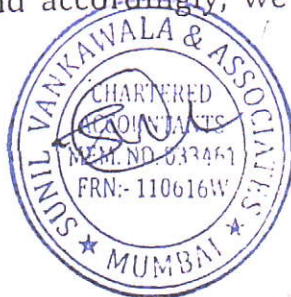
Limited review report on Unaudited Quarterly Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,
The Board of Directors of
Olympia Industries Limited
Mumbai

We have reviewed the accompanying statement of unaudited financial results of **Olympia Industries Limited** (the "Company") for the quarter ended June 30, 2020 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

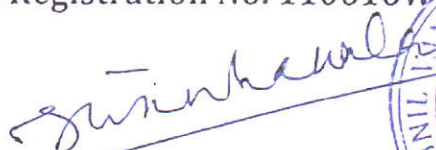


Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial result prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Sunil Vankawala & Associates

Chartered Accountants

Firm Registration No. 110616W



(Sunil T. Vankawala)

Proprietor

Membership No. 33461

UDIN: 20033461AAAACY8876

Place :- Mumbai

Date :- 14/09/2020

